



Virgin Galactic SPCE Stock rallies 43% reclaiming ground, the stock had fallen 46% between 20th of February and the 8th of April.



Virgin Galactic stock rallied higher following the company's first-quarter results. Galactic may not have resumed ferrying people to space and back just yet but they are certainly moving closer to reaching that goal.

Last Thursday, Virgin Galactic announced first-quarter sales of \$461,000. This was above the \$300,000 number which Wall Street had anticipated.

In the report Virgin Galactic added that “astronaut” ticket sales to space will reopen in the first quarter of 2026. And further stated that the first flight with the company’s updated spaceships is slated for the autumn of 2026.

As members will recall, Virgin Galactic had halted commercial operations in 2024 and shifted its focus to prepping its next-generation spaceship, the Delta class fleet. Delta class ships can hold six passengers whilst the prior generation held four. The new ships are also designed to be flown more frequently.

The company ended the quarter with \$567 million in cash and securities.

According to estimates Wall Street expects the company to use about \$650 million in 2025 and 2026 combined before generating positive free cash flow in 2027 when sales hit \$415 million.

Virgin Galactic stock was down 43% year to date and about 87% over the past 12 months. Not forgetting the fact that the company completed a 1-for-20 reverse stock split in June 2024.

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