



## RIO 888

RIO 888 began trading Virgin Galactic in August 2019, and since its launch, the investment has gained 35.96%. This is in stark comparison to Virgin Galactic stock which is down over -62.97% during the same period, the staggering almost 100% performance difference has entirely been due to both the risk management and investment strategy. The risk control methodology employed since inception has certainly assisted in the monitoring and revision of stock weightings, this in turn, continues to limit the downside risk for those invested. When coupled to the active trading strategy utilised, 888 has the potential to net strong gains, limiting risk where possible.

Looking back, for many months Virgin Galactic "SPCE" stock had been plagued with bad news, which had negatively affected this stock's value. The delays were mostly beyond the company's control, such setbacks were for the most part due to Covid and the related supply chain issues, these were compounded by staff shortages, again caused by the pandemic.

Commercial service has now begun, this almost two years after Virgin Galactic's founder Richard Branson travelled to space in a test flight, the inaugural event at the time was meant to usher in a new era of lucrative space tourism.

### Virgin Galactic

On Thursday last week Virgin Galactic successfully carried its first paying customers to the final frontier, the 29th of June was an achievement that puts the company back on track in the emerging private spaceflight sector. The Italian Air Force officers onboard unfurled their nation's flag and gazed out of the windows viewing the curve of Earth while enjoying a few minutes of weightlessness at 52.9 miles (85.1 kilometres) above sea level.



Galactic 01, began when the mother ship took off from a runway at Spaceport America, New Mexico. The carrier plane then gained high altitude, and around 40 minutes later released VSS Unity, which then rocketed into space at close to Mach 3. It important to note that the company remain focused on safety and had ended their prior spaceflight pause with five successful test flights which paved the way for Thursday's successful commercial flight.

Why did the stock fall back after a successful launch? In short, virgin had disclosed in a securities filing that they had raised \$300 million via an "at the market" offering of common stock, the company is additionally seeking to raise an additional \$400 million through a subsequent stock offering, the money will be used to fund the development and expansion of its spacecraft fleet.

Looking forward, 888 remains positioned for a rally as and when commercial services get fully underway. In short, should the company see the completion of mission 02 which is scheduled for August further upside potential is very likely. Virgin Galactic have stated that they hope to commence regular space trips in the coming months which is very good news.

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