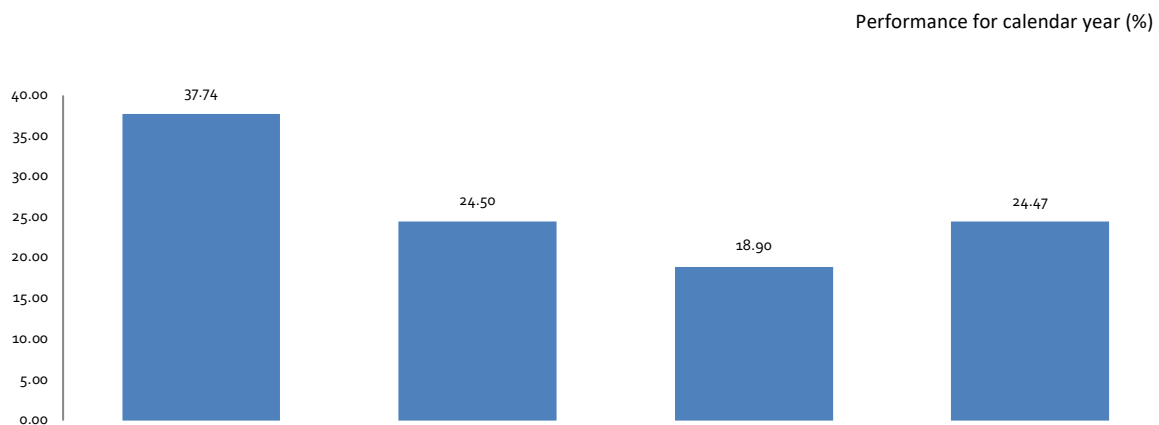




RIO Stock Trading USD posted a return of 6.30% during March. This is excellent news but it's the returns produced over the past three years which have made this investment the envy of many in the investment industry. This investment has massively outperformed both its benchmark (Dow Jones) and target return. The Dow Jones has produced a return of 20.70% in the past three years, in stark comparison, the Stock Trading account has produced a staggering 95.55%; that says it all, over this period the Stock Trading account was one of the top performing equity investments in the market.

Notable trades this month:

I bought Data Dog stock on March 20th at 121.60 and sold the position at 124.49 on the 28th, banking gains for those invested. Royal Caribbean stock was bought at 126.91 on the 8th and sold on the 20th at 132.26, moving the original capital and profit back to safety. I also traded Wheaton Precious Metals at 45.11 and sold it at 47.26 at the month's close on the 28th.



As seen in the bar chart above, since its launch in December 2019, this investment has never posted an annual loss; to be clear, every calendar year has been closed in profit. But it's not all about gains; it's about accurate allocation and stock weighting to avoid loss and control risk. The primary example of this is 2022. This was a year in which almost every other investment company was overweight in equities, and as a result, they suffered double-digit losses. RIO, however, had correctly predicted that 2022 would be a year of stock market carnage and, therefore, spent much of that year underweight in equities and instead we were weighted to safety (cash); the net result was simple, Stock Trading had avoided loss and banked gains of 18.90%.

Of course, my decision to weight the account to cash was also influenced by the fact that the two years were very profitable, during (2020/2021) the account had already netted a 62.24% gain. Given that, it seemed only logical to protect the gains to date.

William Gray
The RIO Club