

RIO Professional Investors Fund

30 May 2007

The following are currency trades placed for the above Fund. All have returned positive growth, the percentage gain relates to the overall gain to the Fund.

All trades positioned are against the denomination currency of the Fund; US Dollars.

Date of execution	Currency	Exchange Rate	Date of Closure	Exchange Rate	Percentage Gain
01/02/07	Japanese Yen	118.06	05/05/07	116.50	3.89
06/03/07	UK Sterling	1.9235	07/03/07	1.9325	1.04
13/03/07	UK Sterling	1.9335	16/03/07	1.9360	0.50
20/04/07	UK Sterling	2.0070	24/07/07	1.9988	0.30
21/05/07	UK Sterling	1.9750	25/07/07	1.9855	0.50