

The RIO Prestige Performance Fund

25th May 2007

I have just returned from a month long trip to Europe having signed and secured several legal agreements to further fortify RIO Prestige Performance UK's pole position in the UK market place. My trip was very successful - unfortunately I am unable to provide exact details at this time. There is to be an official announcement of this and more at the RIO Road Rally which takes place 2nd and 3rd June. There are both newspaper and motoring journalists attending this event including an STV News team.

Special guests include Christian Koenigsegg who built the fastest production car in the world (pre Bugatti) and now produces the most powerful production car, and Victor Muller the CEO of Spyker and kingpin of the Spyker formula 1 team who has agreed to take part in the Rally.

Summer's bookings for the Funds main holding RIO Prestige Performance UK Ltd are already up over 25% on last year's with yet another record month for May already in the bag. Corporate business has also grown with several companies using RIO Prestige's services including Sony Ericsson, Computacenter, and Dell.

More good news RIO has now successfully taken the north of England market (Newcastle, Leeds, and Manchester) from the London based competitors and have had to recruit two more staff on the delivery side alone to deal with increasing demand from the South of England (Derby, Nottingham and Birmingham). Having anticipated the increase in hire from the English market as far back as January they commissioned the build of a second DAF 14 Tonne custom designed truck in order to compliment the existing delivery vehicles – the new vehicle has a two car payload and can also tow a trailer, so Rio can now deliver 5 cars at once with just 2 drivers. This new truck has arrived in time to deliver the summer bookings.

Further new vehicles for hire have arrived and entered service having been ordered last year to meet the continued demand for the most the recent models. This year started with the delivery of a new Bentley Continental GTC in January, two new Porsche's arriving in March and yet another "Hyper" car - the new Spyker C8 Spider - joined the fleet at the end of April. A new Aston Martin Roadster is expected at the end of June.

RIO is now firmly established as the number one high performance car hirer in the UK, as you can see from my strategic moves above I intend to have RIO remain as such.

William Gray